New Data on Patient Acceptability and Genitourinary Effects of Evofem Biosciences' Amphora and its Role as a Multipurpose Vaginal pH Regulator (MVP-R) to be Presented at the 2018 American Society For Reproductive Medicine (ASRM) Annual Congress

SAN DIEGO, Sept. 21, 2018 /PRNewswire/ -- Evofem Biosciences, Inc., (NASDAQ: EVFM) ("Evofem" or the "Company"), a clinical-stage biopharmaceutical company committed to developing and commercializing innovative products to address unmet needs in women's sexual and reproductive health, announced today that new data from two clinical trials of Amphora®, its lead Multipurpose Vaginal pH Regulator (MVP-R) product candidate, will be presented at the 2018 American Society for Reproductive Medicine (ASRM) Annual Congress taking place in Denver, Colorado on October 9, 2018.

The two oral presentations will discuss new data from a previously completed Phase 3 clinical trial (AMP001) on Amphora's patient acceptability and assessment of genitourinary discomfort compared to nonoxynol-9 and outcomes of a Phase 1 clinical trial that evaluated Amphora's ability to alter vaginal pH, which underlies the potential of Evofem's MVP-R product candidates for birth control, for prevention of certain sexually transmitted infections (STIs), and to reduce the recurrence of bacterial vaginosis (BV).

Presentation details are as follows:

Abstract Title: Post Hoc Analysis of a Randomized Placebo-controlled Pilot Study on the Effect of Amphora®, an Acid-buffering Vaginal Gel, on Vaginal pH by Baseline Vaginal pH Level

Abstract Number: 52067

• Date/Time: Tuesday, October 9, 2018, 11:30 AM - 11:45 AM MT

• Presenter(s): John McLeod Griffiss, MD

Abstract Title: Product Acceptability and Assessment of Genitourinary Discomfort in a Phase 3 Trial Comparing an Acid-Buffering Contraceptive Vaginal Gel (Amphora) To Nonoxynol-9

• Abstract Number: 52054

Date/Time: Tuesday, October 9, 2018, 11:45 AM - 12:00 PM MT

• Presenter(s): Brandi Howard, PhD

About Amphora

Amphora® (L-lactic acid, citric acid, and potassium bitartrate) is an investigational non-hormonal gel designed to regulate vaginal pH within the normal range of 3.5 to 4.5 even in the presence of semen. This maintains an acidic environment which is inhospitable to sperm as well as certain viral and bacterial pathogens associated with sexually transmitted infections, but is integral to the survival of healthy bacteria in the vagina.

Top line data are expected by year-end 2018 from Evofem's single-arm, open-label Phase 3 clinical trial (AMP002) evaluating Amphora for the prevention of pregnancy. AMP002 enrolled approximately 1,400 women aged 18-35 who are at risk of pregnancy at 112 centers in the United States; enrollment was complete in February 2018. The primary endpoint of this study is pregnancy prevention over seven cycles of use. Assuming positive results, the Company plans to re-submit the Amphora New Drug Application (NDA) in the second quarter of 2019. If

approved by the FDA, Evofem will commercialize Amphora in early 2020 as the first and only hormone-free, on-demand, woman-controlled birth control method.

The Company is actively enrolling a Phase 2b double-blinded placebo-controlled clinical trial (AMPREVENCE) of Amphora to prevent urogenital acquisition of *Chlamydia trachomatis* (primary endpoint) and *Neisseria gonorrhea* (secondary endpoint) in women. This study is designed to enroll 844 women at approximately 50 centers in the United States for a fourmonth interventional period and subsequent one-month follow-up period.

The CDC recently reported that rates of syphilis, gonorrhea and chlamydia have climbed for the fourth consecutive year in the United States. Last year, nearly 2.3 million U.S. cases of these STDs were diagnosed, according to preliminary data, an increase of over 200,000 cases as compared with 2016.¹

About Evofem Biosciences

Evofem Biosciences, Inc. (NASDAQ: EVFM) is a clinical-stage biopharmaceutical company committed to developing and commercializing innovative products to address unmet needs in women's sexual and reproductive health. Evofem's pipeline includes two proprietary Multipurpose Vaginal pH Regulator (MVP-R) product candidates. The Company expects to report top-line Phase 3 data on its lead MVP-R drug candidate, Amphora®, for prevention of pregnancy by year-end 2018. For more information regarding Evofem, please visit www.evofem.com.

Forward-Looking Statements

Statements in this press release about Evofem's future expectations, plans and prospects, as well as any other statements regarding matters that are not historical facts, may constitute forward-looking statements within the meaning of The Private Securities Litigation Reform Act of 1995. These statements are often characterized by terminology such as "believes," "hopes," "may," "anticipates," "should," "intends," "plans," "will," "expects," "estimates," "projects," "positioned," "strategy" and similar expressions and are based on assumptions and assessments made in light of management's experience and perception of historical trends, current conditions, expected future developments and other factors believed to be appropriate. Forward-looking statements are not guarantees of future performance and are subject to risks and uncertainties, many of which are outside of the Company's control. Important factors that could cause actual results, developments, and business decisions to differ materially from forward-looking statements are described in the sections titled "Risk Factors" in the Company's filings with the Securities and Exchange Commission (SEC), including its Quarterly Report for the period ended March 31, 2018, as filed with the SEC on Form 10-Q on May 14, 2018, and include but are not limited to the following: objectives, plans and strategies as well as statements, other than historical facts, that address activities, events or developments that the Company intends, expects, projects, believes or anticipates will or may occur in the future; risks and uncertainties associated with market conditions; statements about the anticipated results of the Phase 3 clinical trial evaluating Amphora as a contraceptive and the Phase 2b clinical trial of Amphora to prevent urogenital acquisition of Chlamydia trachomatis and Neisseria gonorrhea in women, and any expected completion dates or general timing for these clinical trials; the Company's reliance on third parties to conduct its clinical trials, research and development and manufacturing; the availability of reimbursement from government authorities and health insurance companies for the Company's products; the impact of potential product liability lawsuits; the influence of extensive and costly government regulation; the volatility of the trading price of the Company's common stock, and the concentration of power in its stock ownership. Forwardlooking statements in this press release are made as of the date of this press release, and the Company undertakes no duty to update or revise any such statements, whether as a result of new information, future events or otherwise. These forward-looking statements should not be relied upon as representing Evofem's views as of any date subsequent to the date hereof. We have included certain information from government publications which was obtained from sources believed to be reliable, although they do not guarantee the accuracy or completeness of such information. We have not independently verified market and industry data from any third-party sources.

¹Centers for Disease Control and Prevention (2018): STD Preliminary Data Accessed August 2018.

Amphora® is a registered trademark of Evofem Biosciences, Inc.

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